



Image: Tang Hall Community Centre



Two Ridings

Community Foundation

Annual Report & Financial Statements

for the period ended
31 March 2024

Charitable Incorporated Organisation
Registration Number: 1166471

www.tworidingscf.org.uk

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How can you help?

Two Ridings Community Foundation is a charity that provides grants & support to local groups, improving lives and communities in North & East Yorkshire, from funds it maintains and administers on behalf of multiple donors.

You can support local communities across North & East Yorkshire by:

- Contributing to one of our five community funds across the region
- Setting up a named fund supporting a local community or cause you are passionate about
- Becoming a Two Ridings Community Champion
- Leaving a gift in your will
- Providing sponsorship or in-kind support
- Making a donation to one of our collective appeals, like our Winter Resilience appeal.

Find out more and get in touch:

www.tworidingscf.org.uk

info@tworidingscf.org.uk

01904 929500

We would love to hear from you if you want to discuss how you can support your local Yorkshire community through Two Ridings.



Image: Celia McKeon at launch of Hull Community Fund

Chair's and Chief Executive's Introduction

Richard Frith Chair of Two Ridings 2022 - present

Thanks, admiration and hope sum up my appreciation of Two Ridings.

Thanks are to all those involved in so many ways in enabling Two Ridings to flourish so effectively.

Admiration is of the skill, dedication and hard work of the staff, the wonderful generosity of donors, the supportive commitment of trustees and other volunteers, and above all the transformative work of the organisations which receive grants.

My hope and expectation are that Two Ridings will continue to go from strength to strength.

Celia McKeon, Chief Executive

Every day, in every part of North and East Yorkshire, extraordinary people are making magic happen in our communities. Their work is varied: they provide food and warm spaces, organise activities for children and young people, run community transport, provide opportunities to learn new skills, promote health and wellbeing and look after the stunning natural world around us. This is work that enriches and often transforms lives, and it is crucial to our experience of the places we call home, to our experiences of community

At Two Ridings, we are immensely proud to support and enable this work. Over the last year, we have made 477 grants to small grassroots organisations across our region, distributing more than £2.2 million. Our grant-making is complemented by our dynamic and impactful HEY Confident Futures leadership programme, which continues its work to support confident, generous leaders. I am grateful to all the donors and supporters who have made this possible, and to our brilliant team of staff, trustees and volunteers for their incredible dedication, skill and effort. We are excited by what we have achieved and look forward to continuing our work together to foster thriving, equitable, connected communities.



Image: Richard Frith



Image: Celia McKeon

Legal and Administrative Information

Trustees

Richard Frith	(appointed July 2020, Chair from July 2022)
Katherine Blaker	(appointed March 2024)
Paul Downey	
Rolline Frewen	
Katherine Gargan	(appointed March 2024)
Hannah Harris	(resigned April 2023)
Gillian Hughes	
Chris Legard DL	
Emma Lindsell (Kissack)	
Peter Oluotch	
Alison Pearson	(resigned December 2023)
Harriet Reid	
Deborah Rosenberg	
Victoria Savile	(appointed March 2024)
Elizabeth Wild	
Andrew Wilson	
Venetia Wrigley DL	

Chief Executive

Jan Garrill	Chief Executive (resigned May 2023)
Celia McKeon	Chief Executive (appointed April 2023)

Registered Office

Pavilion 2000, Amy Johnson Way,
Clifton Moor, York YO30 4XT

Auditors

Hunter Gee Holroyd, Club Chambers,
Museum Street, York YO1 7DN

Investment Managers

CCLA Investment Management Limited,
One Angel Lane, London, EC4R 3A

Bankers

Virgin Money,
46 Coney Street, York YO1 9NQ

Brown Shipley (to October 2023)

10 Wellington Place, Leeds, LS1 4AP

Waverton Investment Management Ltd (from October 2023)

16 Babmaes Street, London, SW1Y 6AH

Objectives and Activities

Two Ridings Community Foundation is an independent, regional charity that supports thriving, connected communities across North and East Yorkshire.

We invest in, nurture and advocate for the power of community to transform people's lives throughout the region. We help people and organisations make donations to and set up funds for causes that matter, and use these funds to make grants to local community organisations. We also deliver a leadership programme for leaders from the social and cultural sector in Hull and the East Riding of Yorkshire.

Charitable Purpose

The Foundation's principal purpose is the promotion and support of any charitable activity for the benefit of the community in the City of York, the County of North Yorkshire, the County of the East Riding of Yorkshire and the City of Kingston upon Hull[1].

Aims & Activities

In order to achieve its charitable purpose and vision, the Foundation has two primary aims:

- To promote and facilitate philanthropy to raise funds for both immediate grant making and to grow the Foundation's long-term endowment, ensuring grants will be available for years to come.
- To make grants to community projects, voluntary groups and small charities across North and East Yorkshire that address community needs and improve quality of life.

[1] We can also carry out other similar activities in other parts of the United Kingdom and elsewhere which are, in the opinion of the Board, beneficial to the community.

Public Benefit

The Foundation has met its objectives regarding Public Benefit through the management of grants and support programmes to voluntary and community groups benefitting people living in North and East Yorkshire.

We also make awards to groups outside this primary area of benefit should a donor or fund holder so wish.

Further details of the 477 grants awarded are set out in notes 7 and 26 to the financial statements. Trustees confirm that they have understood and implemented the Charity Commission's guidance on Public Benefit when planning and reviewing the Foundation's charitable activities and policies. Every aspect of the work and expenditure of the Foundation is wholly aimed at public benefit.

The grant making programme is directed at supporting community groups or individuals across North and East Yorkshire. The endowment of the Foundation is invested so that the yield on the funds is distributed to community groups for the benefit of members of the public of North and East Yorkshire, to local community groups and organisations (and some individuals) that are working to address community needs and improve the quality of life in the region.

Additional projects such as HEY Confident Futures are aimed at supporting leaders of social and cultural organisations.

Our Vision

A connected, thriving, equitable
North and East Yorkshire
for all

Achievements and Performance

"It is always a pleasure to deal with Two Ridings staff, who are efficient, friendly and helpful. Hundreds of children, and their families, are living happier and healthier lives because of Two Ridings' funding."

We distribute our grants in ways that enable their work to continue and flourish, for the benefit of people across North and East Yorkshire.

We are proud to record many achievements during 2023/24, against an increasingly difficult backdrop for many people and communities. The ongoing Cost of Living Crisis continued to make life extremely challenging across the region, with demand for services soaring, amid ongoing pressure on public finances and services. Our focus has been on continuing to bring in and distribute new funds to support the vital work of local grassroots groups, who are often the first port of call for people in crisis.



Image: Artizan

Placing people at the heart of all we do

At Two Ridings, we know that placing value on relationships is key to building thriving, equitable and connected communities. We place people at the heart of everything we do.

There was significant change to our staff team over the course of the year. We said goodbye to our former Chief Executive, Jan Garrill, in May 2023, as well as to Fran Bryan, Isabelle Clough and Roxanne Wood.

We were delighted to welcome Celia McKeon as the new Chief Executive, followed shortly after by Vicky Oulton as Finance and Data Coordinator.

Following a review of the staffing structure, Harriet Johnson moved into a new role as Head of Partnerships, and we then welcomed Thomas Waring as Head of Grants and Graeme Dawson as Grants Officer.

Later in the year, Bec Horner was promoted to become our Communications and Partnerships Manager, and we appointed Esther Damary-George to work with her as Communications and Events Officer from May 2024.

We have enjoyed coming together as a new team, defining and nurturing our culture and working hard together for the benefit of our region's communities. We have articulated our shared organisational values, and also refreshed our approach to staff wellbeing, developing a new policy framework and implementing some agreed practices.

There were also changes to our trustee board during this period. Ali Pearson and Hannah Harris resigned after completing nine years of service, during which the Foundation benefitted immensely from their expertise. Three new trustees were recruited: Katherine Blaker, Katherine Gargan and Victoria Savile. They are already bringing to bear their expertise in community development, finance and operations, and organisational strategy and business development.



Image: Open Country

Inspiring investment into North & East Yorkshire

2023/24 was another successful year for the Foundation, as we attracted substantial new sources of funding and were able to sustain grant-making of just over £2.2 million. We also refreshed our business development plan, with new ambitions and strategies for achieving our planned growth. .

We were delighted to secure new endowment funds totalling over £597,000, as well as various new flow-through funds from donors including Joseph Rowntree Foundation (JRF), North Yorkshire Council, the Rank Foundation and Insite Property. We also worked with Nidderdale Plus Community Hub to create the new multi-year Nidderdale Plus Community Fund to support groups working in this part of rural North Yorkshire.

The JRF and North Yorkshire Council funding enabled us to continue our support for community organisations across the region that were tackling the Cost of Living Crisis over the winter. This was supplemented by additional generous support from the Bettys and Taylors Group, as well as many other private individuals. We are very grateful to them all for their support.

We enjoyed working with the High Sheriff of North Yorkshire, Clare Granger, to organise a photography competition and showcase event at Allerton Castle in November 2023. We distributed £18,000 in prize money, which was allocated to six winning community groups, and ten highly commended entries. It was a fabulous opportunity for groups to raise the profile of their work, brought alive by the exhibition of their stunning photographs for an invited audience.

Finally, our thanks also go to existing supporters who sustained their revenue funding throughout the year, including the Bettys and Taylors family, Bettys and Taylors Ltd, the Liz and Terry Bramall Foundation, The Dulverton Trust, Peter Sowerby Foundation, Joseph Rowntree Charitable Trust, the National Lottery Community Fund, the Parochial Church Council of the Ecclesiastical Parish of St Michael Le Belfrey with St Cuthbert, and to all the donors who have continued to trust us with endowment funds, which provide a stable core to our grant-making and operations.



Image: Pioneer Projects Bentham

Transforming communities through grant making

As a Community Foundation, we are experts at delivering grant programmes that are designed with grassroots community organisations in mind. We pride ourselves on being an accessible, relational funder, with simple and proportionate application processes. Our grants team is always available at the end of the phone, or through our regular drop-in sessions, to answer questions and support applicants to make the best possible case for support.

While our funding is focused on supporting small local groups, we also measure our contribution to globally-recognised targets. The United Nations Sustainable Development Goals (SDGs) provide a useful framework for this, and we align our grant-making with four particular goals that encompass our priorities. In 2023-24, we allocated grants as follows:

- Good health and wellbeing: 154, grants, £567,635, 25% of our grant-making
- Reducing inequalities: 77 grants, £360,564, 15% of our grant-making
- Creating sustainable, climate-resilient communities: 143 grants, £824,978, 36% of our grant-making
- No poverty: 103 grants, £537,155, 24% of our grant-making

Within this, we were particularly proud to distribute a further £0.6m of grants to community organisations in Hull, through the Know Your Neighbourhood grant scheme - a partnership with the Department for Culture, Media and Sport and our national network, UK Community Foundations, with a further £0.6m to be distributed in 2024-25. The purpose of this multi-year scheme is to reduce chronic loneliness and social isolation, and promote volunteering.

Community grants panels play a crucial role in our grant-making processes. We believe that local people bring important insight into the needs and opportunities in their communities, and are best placed to make decisions about how funds should be allocated. We continued to strengthen our participatory grant-making practice during the year. In Scarborough, we convened a panel comprised exclusively of children and young people to decide on awards from the Children and Young People's Fund, and they challenged us to adapt our processes to make them more accessible and engaging for this age group.

In York, we recruited a diverse panel of residents to decide on applications to our Cost of Living Crisis Fund, with particular attention to and support for people who brought direct experience of the issues that the Fund is addressing. We always learn from these experiences and recognise we have further learning to do. We were delighted to be able to commission a report drawing together insights from this work so far, and setting out a pathway to further strengthen this practice in future.

Throughout the year, we also operated a full range of place-based funds, including THE LOCAL FUND (Harrogate and district), Heart of Yorkshire (Selby and district), North Yorkshire Coast Fund (Scarborough and district) and our windfarm funds at Knabs Ridge, Six Penny Wood, Fraisthorpe and Rusholme. These place-based funds were supplemented by our thematic programmes, including our small grants programme, Step Change programme, and other bespoke funds tackling particular themes across our region.

We receive in excess of a thousand grant applications each year, and we would not be able to process this volume without the invaluable assistance of our volunteer assessors. We were grateful to be able to recruit a further six volunteers during the year, augmenting our pool to eighteen. These assessors add to our eyes and ears: they speak to applicants to understand the details of their work and funding requests, and they share their analysis and insight for the consideration of our community panels. They enrich the quality of our decision-making and we are very grateful for their time and expertise.

Contributing to positive change in our communities

Our HEY Confident Futures leadership programme moved into the second year of its current cycle, thanks to ongoing funding from The National Lottery Community Fund. The programme supports and develops voluntary and cultural sector leaders through a bespoke programme, which works at the level of the individual, the organisation and the place.

The programme continues to have a number of strands. Each year, our 'New To Leadership' cohort engages in an intensive 12-month programme of learning and development, with many participants describing it as 'life-changing' for its impact not only for their professional role but also for their wider self-understanding. Alongside this cohort, the programme provides numerous other development opportunities, including coaching, management training, 'lunch and learn' sessions, and regular drop-ins sessions. It also facilitates a CEOs cohort and the Leadership Advocacy Network, a collective of Global Majority leaders.

The programme also benefits from the oversight and input of a Steering Collective, drawn from former participants in the programme, who help to shape its strategic direction and ensure it remains responsive to the needs of the sector.

Across our work, Two Ridings also seeks out opportunities to work in partnership with other organisations, as we know that this creates the potential to increase our collective impact. A key example of this during 2023-24 included our work to establish the York Community Fund, in collaboration with City of York Council, York CVS, Joseph Rowntree Foundation and York Together. The York Community Fund also provides the governance structure for the York Hungry Minds initiative, launched in 2023 as a pilot initiative to increase access to free school meals for primary-school age children in the city.

We also continued to play an active role in numerous networks across the region.



Image:Hull leaders



Plans for the future

Ambitions for 2024/25

With our new staff members and trustees settled in, we are excited by the opportunities to consolidate and expand our activities in the year ahead, for the benefit of the communities we support.

Placing people at the heart of everything we do

We know that thriving, connected communities are equitable, diverse and inclusive. We also know that many people experience hardship, disadvantage, isolation and exclusion in the places where they live. We are therefore determined to put equity, diversity and inclusion at the heart of all our work as an organisation, as they are crucial to achieving our vision and purpose, and intrinsic to our organisational values. We will be refreshing our EDI policy in the coming year, and committing ourselves to a new accountability plan with clear priorities for action across all areas of our work.

At Two Ridings, we are committed to behaving in ways that are transformative, compassionate, trustworthy, connected and generous. We will continue to nurture these values as core to our mission and purpose, and seek to practise them both internally and externally. As we prepare for our three-yearly quality accreditation process at the end of 2024, we will also ensure that our organisational policies and procedures reflect these values and remain relevant to the changing operational context. Alongside this, we will also work with UKCF to upgrade our Salesforce database, to ensure that our systems continue to keep pace with our growth and enable the effective administration of our funds and grant-making.

We will also continue to invest in relationships with numerous partners across our region, whether they are donors, applicants, funded groups or other key stakeholders. We will work with the High Sheriffs of both North Yorkshire and the East Riding, and hope to co-host events with both. We also look forward to building relationships with the new Mayor of the York and North Yorkshire Combined Authority, as well as continuing to work closely with colleagues at the Councils.

Inspiring investment into North & East Yorkshire

As ever, we remain ambitious to grow our endowment to enable sustainable long-term grant-making, as well as securing flow-through funds that achieve more immediate impact.

We plan to work with partners to launch new place-based funds in both Hull and York, with the purpose of developing a compelling shared vision and practical mechanism for donors and supporters who want to come together and contribute to community action in both cities. These funds will complement our existing place-based funds in Harrogate, Selby and Scarborough. We also hope to launch new thematic funds across our region, with the support of both existing and new donors.

We are keen to work more closely with local and regional businesses who want to give back to their communities, and will launch a corporate sponsorship programme to facilitate their participation. Working in partnership with Titan Wealth, we will also relaunch our Women In Business giving circle.

We also know that the winter months will continue to be extremely challenging for many people and communities across our region, so we will encourage donors to contribute to our winter resilience appeal, to help ensure that community organisations remain able to help people stay fed and warm, and feel connected and supported.

We know that our donors and supporters value being connected with the people and work that they support, and throughout the year, we will create opportunities for them to do that – building relationships, gaining insight, and understanding together the impact of their investment.

Plans for the future

Transforming communities through grant making

We anticipate a busy year of grant-making, and the team will work hard to manage our various funds, support applicants to submit their proposals, and facilitate our grants panels to make informed and generous decisions. Alongside this, our strengthened Grants Committee will start work on a grant-making strategy, clarifying our aspirations, core principles and place in the wider funding ecosystem.

We will continue to liaise with UK Community Foundations and with the Department of Culture, Media and Sport to deliver the final year of the substantial Know Your Neighbourhood Fund, including facilitating communities of practice to enable the sharing of learning between funded groups.

We look forward to launching the first rounds of funding under the umbrellas of the Hull Community Fund and York Community Fund, in addition to our existing place-based funds. We will also continue to manage bespoke funds for the Dulverton Trust, Bettys and Taylors Family, Bettys and Taylors Ltd, the Williams Family, and our windfarm funds, as well as the ongoing Small Grants and Organisational Development (Step Change) funds.

We will also remain ready to respond to emergencies affecting communities across our region.

Contributing to positive change in our communities

Our HEY Confident Futures programme will continue to support participants in Hull and East Yorkshire at all stages of their leadership journey. We will recruit a fourth cohort for our New To Leadership programme, continue work with the CEOs cohort, deepen our support for the Leadership Advocacy Network, and deliver a range of high quality programme content. Following the success of our leadership conference in 2022, we will deliver Ignite! – a further leadership conference bringing together network participants and top-quality speakers and facilitators for an inspiring and energising day of shared learning.

As the programme moves into its third year of the current phase of delivery and funding, we will also work with the Steering Collective and our trustees to map out plans for its future.

We will also continue to explore opportunities for partnership and collaboration across our region, as an active member of key networks and a passionate advocate for extraordinary work of community organisations across North and East Yorkshire.



Image: Severine, Bora Shabaa & Harriet Johnson

Structure, Governance and Management

Charity Name

Two Ridings Community Foundation, previously the York and North Yorkshire Community Foundation and also known locally as the Community Foundation and Two Ridings CF.

Charity Status

The Two Ridings Community Foundation is a Charitable Incorporated Organisation registered with the Charity Commission, Charity Registration No. 1166471.

The Charity was originally established and registered with the Charity Commission in October 2000, Charity Registration No. 1084043, governed by a Deed of Trust dated 5th October 2000 and amended on 27th April 2010 and 2nd February 2011. The new Charitable Incorporated Organisation was registered with the Charity Commission on 11 April 2016. On 1st September 2016 all the assets and liabilities of the former charity were transferred to the new Charitable Incorporated Organisation.

Trustees

Trustees are individuals who form the Foundation's governing body and have the overall legal responsibility for the charity. Trustees guide the Foundation's vision, values and strategic direction; and support and promote the development of the Foundation. All Board members are expected to commit to and uphold the values and objectives of the Foundation; act with integrity and avoid/declare personal conflicts of interest; give adequate time and energy to the duties of being a trustee; use their skills and experience to the benefit of the Foundation; attend and contribute to meetings and events.

A trustee is appointed for a term of three years. A retiring trustee is eligible for re-appointment, except that a charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term of office but may be reappointed after an interval of at least two years. The constitution states that there must be a minimum of three and a maximum of sixteen trustees.

The day-to-day management of the Foundation is overseen by the Chair and the Board of Trustees.

Meetings

Trustees formally meet as a board a minimum of four times throughout the year. At these meetings the trustees agree the broad strategy and areas of activity for the Foundation, including consideration of grant making, investment, fundraising, human resources, health and safety, reserves and risk management policies and performance. There are also regular reports from the CEO and the Head of Finance & Operations. All charity policies are reviewed on a rolling two year cycle.

Trustees are also members of sub-committees with the following delegated responsibilities:

Finance & General Purpose: Finance, Risk, Data Protection, IT and HR

Investment Committee: Investment management

Grants Committee: Grant making policies procedures and strategy

Governance & Nominations Committee: The Foundation also convenes a Governance & Nominations Committee as needed.

Structure, Governance and Management

Recruitment, Induction and Training of Trustees

The Board keeps the skill requirements for the Trustee Body under regular review. Recruitment of new trustees is managed by the Governance Committee, and operates by open advertisement and dialogue with interested parties. The Governance Committee and Chief Executive shortlist and interview interested applicants, references are sought, and recommendations are made to the Board for approval. Once an appointment has been made, the newly elected trustee undergoes an induction programme.

The Foundation keeps up-to-date with key developments by subscription to a number of membership organisations. Training is provided to trustees as and when required, through attendance at training and other Community Foundation events and online resources. A meeting of trustees each year is focused on board development.

Remuneration of key management personnel

Remuneration of key management personnel is reviewed annually by the Governance & Nominations Committee, in consultation with the Finance & General Purposes Committee, and recommendations made to the Trustee Board. Their remuneration is also bench-marked with grant-making charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Associations and Affiliations

The Foundation is part of a national network of 47 independent community foundations across the UK. The Foundation's umbrella body, UK Community Foundations (UKCF) provides on-going help and support to foundations. UKCF represents local foundations at a national and international level, and negotiates and manages national grant making and funding opportunities. Two Ridings Community Foundation pays an annual membership fee to be part of the network. For more information on UKCF visit www.ukcommunityfoundations.org.

UKCF Accreditation

The Foundation has the UKCF Quality Accreditation (QA5) issued in October 2021. The accreditation process is independently assessed and is recognised by national funders and the voluntary sector as a mark of excellence for Community Foundations.



Image: The Sibling Group

Structure, Governance and Management

Risk Management

The Foundation has a Risk Register which is updated and reviewed regularly by the relevant sub committees and trustee board. Trustees have identified the principal risks to which the charity is exposed and established appropriate controls and procedures to mitigate risks.

The main risks facing the Foundation are:

- Failure to attract new funds and grow in line with long term plans and development goals
- Loss of key staff, failure to manage the leadership transition effectively and workload exceeding capacity to deliver
- Impact of IT failure, cyber incident or fraud
- Our activities and funds grow faster than our systems and structures

Trustees considered the mitigations required to mitigate these risks and worked with staff to ensure that these were put in place.

We also continue to place a high priority on managing our relationships and associated data in line with the increased regulatory frameworks that all charities face. These include the General Data Protection Regulations (GDPR), fundraising regulations, and safeguarding procedures.

Trustees have appropriate controls and procedures in place to mitigate the risks including the following:

- Employing staff with appropriate training, skills and experience where necessary.
- Completing an annual business plan, including long term strategic development plan, diversification of income sources and fundraising for core costs.
- To review insurance provision annually.
- To have a comprehensive investment policy, and to review investment allocations and performance on a regular basis.
- To establish and review policies and procedures regularly.
- To hold regular meetings between the Chair and the Chief Executive to discuss and review workload, aims and achievements.

Fundraising

The Community Foundation is registered with the Fundraising Regulator which is the independent regulator of charitable fundraising. All our fundraising aims to meet the requirements of the Charity Commission, the Fundraising Regulator and the Information Commissioner's Office.

We are committed to following best practice in fundraising and follow the Code of Fundraising Practice issued by the Fundraising Regulator.

The vast majority of our income generation activity is undertaken by our own staff or on our behalf through introductions made by ambassadors and professional advisors. We also connect to potential donors and partners through networking and by raising our profile through communications. We do not share information about donors or supporters without their express permission.

We do not use direct marketing, telephone, or doorstep fundraising and do not employ professional fundraisers or use commercial participators to raise funds on our behalf. Some fundraising may be done for us by third parties, for example community groups who have supported our Disaster Relief funds, or funds where a donor wishes to raise money from friends or family in memory of a loved one. We encourage all volunteer fundraisers to comply with fundraising regulations and are working to develop additional training and guidance to support them.

At Two Ridings we work hard to maintain our reputation and high professional standards. All staff and volunteers receive appropriate training and adhere to our policies and procedures, with particular regard to protecting vulnerable people and being sensitive to people who may be in vulnerable circumstances. We are proud of the trusted relationships we have with donors, supporters and the public and aim to treat everyone, fairly and with respect.

Feedback is important to us to help us monitor and improve our practices. During the year there have been no reported compliance issues with the Code of Fundraising Practice. The Community Foundation also maintains records of all complaints received and during the year received no complaints on its fundraising activities.

Financial Review

Financial Statements

The financial statements cover the 12 month period from 1st April 2023 – 31st March 2024. The net movement in funds after investment gains and losses for the 12 month period was a net increase in funds of £1,187,612 (2023: £348,902 net decrease in funds).

Total income for the 12 month period to 31st March 2024 was £3,087,657 compared with £2,911,769 for the previous year. This included £597,513 for establishing new endowment funds. During the period 477 grants were awarded across 29 programmes totalling £2,290,333 (2023: £2,156,307).

The value of the Foundation’s total endowment increased to £9,373,948 at 31st March 2024 from £8,116,390 at 31st March 2023.

Reserves Policy

The Trustees are committed to holding general reserves to ensure that the core activities of the Foundation will continue into the future. The target is to hold a reserve fund equivalent to at least six months core operating costs of the organisation to ensure the smooth running of the Foundation in the event of short term variations in income or unforeseen financial circumstances.

In 2022-23 trustees designated £40,730 for Digital Development to support digital transformation projects over the next 2 years including the upgrade of the Foundation’s CRM database and finance software. During the financial year 2023-24 £11,986 was spent on these activities leaving a closing designated fund balance of £28,744.

Based on the 2024-25 forecast the required level of general reserves would be at least £216,000. At 31st March 2024 the balance of available ‘free’ reserves, being the balance of unrestricted funds excluding fixed assets and designated funds is £333,994, which is equivalent to approximately 9 months running costs. Given the continued impact the cost of living crisis and challenging economic environment is having on the sector and general funding environment, trustees consider there is likely to be continued uncertainty and risk to income streams for the next 2 years.

Trustees therefore consider it prudent to maintain their policy of planning and budgeting for modest surpluses on unrestricted funds with the aim of maintaining reserve levels between 6-12 months running costs during this period.

Summary of fund balances at 31st March 2024

Unrestricted:	£366,925
Restricted:	£1,930,090
Endowment:	£9,373,948
Total funds at 31st March 2024	£11,670,963

Investment Policy

The Investment Committee is appointed to oversee the management of the Foundation’s investments and meets regularly to review investment performance and investment policy. The trustees have the power to invest in such assets as they see fit. Trustees are mindful of ethical investment considerations and expect its investment managers to optimise performance through Environmental, Social and Governance (ESG) considerations and investment in well managed companies.

As the investment landscape changes, trustees are exploring new approaches to responsible, sustainable and impact investing. During the coming year they are planning to review the investment policy to ensure the Foundation’s investment activities are closely aligned to the charity’s purpose mission and values whilst recognising that financial returns must be sustainable to enable grant making over the long term.

Financial Review

The Trustees have passed a total return resolution for permanent endowments which took effect from 1st April 2018 – see note 16 for further details. When determining the amount of unapplied total return to transfer to income the trustees have considered the amount of income required to maintain the current level of grant making activity and the likely needs of future beneficiaries. The expendable endowment is also treated by Trustees as a long term capital fund to provide income for current and future grant making.

In holding long term investments the Trustees seek to achieve the following objectives:

- To grow the overall value of the investment in order to attract new donors to develop the philanthropic objectives of the Foundation.
- To maintain the real capital value of the endowment over the long term and achieve a stable and sustainable return to fund grant making across our region and help support the operational costs of the Foundation.
- To invest in a medium risk portfolio consistent with the approach to risk agreed by Trustees.
- To optimise performance through investment in a diversified portfolio with an ESG approach.

The main investment risk to the Foundation lies in the combination of uncertain investment markets and volatility in yield. The Foundation manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges.

Investment Performance

The year saw some changes in our Investment Managers. In accordance with our Investment Manager review policy, and following a formal tender process, trustees were pleased to appoint Waverton as one of our Investment Managers, taking over from Brown Shipley in October 2023. CCLA continue to manage the other part of our portfolio.

Over the 12 month period the total return of the CCLA Charity Investment Fund was 12.2% compared to a return on the comparator benchmark of 16.7% and the peer group comparison ARC Steady Growth Charity Index of 9.7%.

Equity markets rose over the period driving positive performance although returns from the fund's equities portfolio lagged those of the wider equity market in part due to a lower allocation of the main US technology stocks that have dominated global market returns over the last year.

The CCLA Property Fund performed slightly above the benchmark, providing a return of -0.04% compared to benchmark of -1.75%. Income distributions were between 2.7 – 5.4% per annum.

The performance of the Brown Shipley portfolio was a return of 1.8% compared to the benchmark of 3.8% for the 6 month period to September 23.

From October 23, with global equity markets performing strongly in the second half of the year coinciding with the transfer of the portfolio to Waverton and lead with good stock selection, the part year performance of the Waverton portfolio generated a return of 14.4% compared to the benchmark of 12.5%.

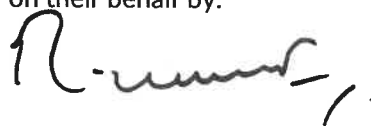
During these times of exceptional volatility our Investment Committee remains vigilant in monitoring performance but as long term investors we are also mindful of not being reactive and remain committed to following our long term investment objectives.

Trustees are satisfied that both portfolios performed as well as could be expected based on their investment approach during the period and compared to the benchmarks.

Commitments

The trustees had made no commitments to future capital purchases, nor given any guarantees, at the balance sheet date.

Approved by the Board of Trustees on 18 November 2024 and signed on their behalf by:



Richard Frith
Chair

Statement of Trustees Responsibilities

The trustees of Two Ridings Community Foundation are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Independent Auditor's Report to the Trustees of Two Ridings Community Foundation

Opinion

We have audited the financial statements of Two Ridings Community Foundation for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2024 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Independent Auditor's Report

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 19, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.



Image: Orb Community Arts

Independent Auditor's Report

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 144 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the not for profit and charity sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation, data protection, anti-bribery and employment legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

Independent Auditor's Report

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website

at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Hunter Gee Holroyd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Nigel Everard BA FCA
Senior Statutory Auditor
For and on behalf of

HUNTER GEE HOLROYD
Chartered Accountants and Statutory Auditors
Club Chambers
Museum Street
York
YO1 7DN

Date: 16 December 2024

TWO RIDINGS COMMUNITY FOUNDATION

Statement of Financial Activities for the year ended 31 March 2024

	Notes	Restricted Funds £	Unrestricted Funds £	Endowment £	Total Funds 2024 £	Total Funds 2023 £
INCOME & ENDOWMENT FROM:						
Donations and Legacies	2	516,623	22,213	597,513	1,136,349	1,006,360
Charitable Activities	4	1,635,702	-	-	1,635,702	1,648,898
Other trading activities: Fundraising		21,907		-	21,907	27,624
Investments	3	224,034	69,665		293,699	228,887
Other Income	3	-	-	-	-	-
TOTAL		2,398,266	91,878	597,513	3,087,657	2,911,769
EXPENDITURE ON:						
Raising Funds	5	9,490	86,510	15,427	111,427	131,977
Charitable Activities						
Grant making	5	2,349,733	184,759	-	2,534,492	2,356,865
Community leadership & developmen	5	103,679	40,397	-	144,076	203,070
TOTAL EXPENDITURE		2,462,902	311,666	15,427	2,789,995	2,691,912
Net gains/(losses) on investments		36,038		853,912	889,950	(568,759)
Net income/(expenditure)		(28,598)	(219,788)	1,435,998	1,187,612	(348,902)
Transfers between funds		(90,594)	269,034	(178,440)	-	-
Net movement in funds		(119,192)	49,246	1,257,558	1,187,612	(348,902)
Total funds brought forward		2,049,282	317,679	8,116,390	10,483,351	10,832,253
Total funds carried forward		1,930,090	366,925	9,373,948	11,670,963	10,483,351

TWO RIDINGS COMMUNITY FOUNDATION

Balance Sheet as at 31 March 2024

	See Note	£	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS				
Tangible assets	10		4,187	4,518
Investments	11		9,718,478	8,467,826
CURRENT ASSETS				
Debtors and prepayments	12	145,803		326,641
Deposits & Cash		2,055,418		1,897,503
		<u>2,201,221</u>		<u>2,224,144</u>
CREDITORS: Amounts falling due within one year				
Creditors & Accruals	13	<u>252,923</u>		<u>213,137</u>
NET CURRENT ASSETS			1,948,298	2,011,007
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,670,963</u>	<u>10,483,351</u>
FUNDS				
Permanent Endowment	15, 16		428,794	394,775
Expendable Endowment	15		8,945,154	7,721,615
Restricted funds	17		1,930,090	2,049,282
Unrestricted funds	18		366,925	317,679
	19		<u>11,670,963</u>	<u>10,483,351</u>

The accounts were approved by the trustees on 18 November 2024



RICHARD FRITH
CHAIR



ANDREW WILSON
TRUSTEE

TWO RIDINGS COMMUNITY FOUNDATION

Statement of Cashflows For the year ended 31 March 2024

	See Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	22	<u>(370,200)</u>	<u>(1,017,649)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		293,699	228,887
Purchase of property, plant and equipment		(2,395)	-
Proceeds from sale of investments		3,688,398	6,646
Purchase of investments		(3,878,646)	(68,358)
(Increase)/decrease in cash investments		<u>(170,454)</u>	<u>52,794</u>
Net cash provided by (used in) investing activities		<u>(69,398)</u>	<u>219,969</u>
Cash flows from financing activities			
Receipt of endowment		597,513	239,550
Net cash provided by (used in) financing activities		<u>597,513</u>	<u>239,550</u>
Change in cash and cash equivalents in the period		<u><u>157,915</u></u>	<u><u>(558,130)</u></u>
Cash & cash equivalents at the beginning of the reporting period:		1,897,503	2,455,633
Cash & cash equivalents at the end of the reporting period:	23	<u><u>2,055,418</u></u>	<u><u>1,897,503</u></u>

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Two Ridings Community Foundation meets the definition of a public benefit entity under FRS 102.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b) Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

c) Critical Accounting Judgements and Key Sources of Estimation Uncertainty

The most significant areas of adjustment and key assumptions that affect items in the accounts are to do with estimating the liability from multi-year grant commitments (see note 1(j) and note 13). With respect to the next reporting period, 2024-25, the most significant areas of uncertainty that affect the carrying value of assets held by the Foundation are the level of investment return and the performance of investment markets (see the investment policy and investment performance sections of the trustees' annual report for more information).

d) Fund Accounting

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a specific purpose.

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Permanent Endowment funds are retained for the benefit of the charity as a capital fund which cannot be distributed. Income generated by the investments, after costs of administration, is distributed in accordance with the wishes of the donor.

Expendable Endowment funds are retained for the benefit of the charity as a capital fund. The capital and income generated by the investments, may be distributed at the discretion of the trustees and in accordance with the wishes of the donor.

e) Incoming Resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they were receivable. Grants are only deferred on the instruction of the donor. All other incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated facilities and professional services are recognised as income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the benefits arising. Fair value is determined on the basis of the value of the gift to the charity, equivalent to the amount the charity would pay in the open market.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

f) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charity's objectives. Single or multi year grants are charged in the year the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. At the year end grants offered that have not been paid out are included in creditors.

Overhead and support costs: Where these are specific they have been allocated directly to the appropriate charitable activity. All other overheads have been allocated in proportion to staff time spent on each activity. Further details are shown in note 5.

Raising funds comprise expenses incurred in seeking voluntary contributions and an apportionment of overhead and support costs.

Charitable activities include grants made, development of the Foundation and an apportionment of overhead and support costs.

Governance costs are those in connection with constitutional and statutory requirements including associated management time and an apportionment of overhead and support costs.

g) Tangible Fixed Assets and Depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation of tangible fixed assets is provided at the following annual rates to write off each asset over its estimated useful life.

Computer equipment	25% straight line
Office equipment	25% straight line

h) Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Trust does not acquire put options, derivatives or other complex financial instruments.

i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

j) Pensions

The Foundation offers a defined contribution pension scheme for employees. Contributions are charged to the SOFA in the period to which they relate. The assets of the scheme are held separately from those of the Foundation in independently administered funds. (See notes 20 and 21 for further details)

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

2 DONATIONS & LEGACIES

	Restricted Funds	Unrestricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£		£	£
Donations (incl anon)	22,669	22,213	393,763	438,645	378,381
Appeals:			-		
Cost of Living Appeal	332,670	-	-	332,670	391,592
Streetaid Appeals	6,783	-	-	6,783	11,290
York Hungry Minds	62,512	-	-	62,512	
Scarborough Children & Young People	45,000	-	13,750	58,750	143,800
Lord Mayors Charity	16,440	-	-	16,440	21,670
Other Appeals	313	-	-	313	2,127
Other Donations	30,236				57,500
Legacies			190,000	190,000	-
Total Donations & Legacies 2024	516,623	22,213	597,513	1,106,113	1,006,360
Total Donations & Legacies 2023	737,274	29,536	239,550	1,006,360	

3 INVESTMENT INCOME

	Total Funds 2024	Total Funds 2023
Interest on cash deposits	83,106	25,913
Investment income	210,593	202,974
	293,699	228,887

Following the passing of a total return resolution for permanently endowed funds, income from the endowment investments is recognised as 'Investment Income' in the endowment column of the Statement of Financial Activities.

An appropriate amount of the unapplied total return is allocated to income funds and shown within the 'Other Income' section of the Statement of Financial Activities. Further details are shown in Note 16.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

4 INCOME FROM CHARITABLE ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grant making:				
Arts Council England	861		861	(14,495)
Bettys & Taylors Group	204,000		204,000	340,900
British Red Cross	-	-	-	55,000
DCMS - Know Your Neighbourhood	624,717		624,717	159,977
Fraisthorpe Community Benefit Fund	96,585		96,585	81,974
Hull City Council - Building Forward Together	-		-	100,000
Humber & N. Yorks Health & Care Partnership	-		-	25,000
Joseph Rowntree CT - Step Change	66,000		66,000	66,000
Knabs Ridge Community Benefit Fund	30,640		30,640	29,137
Lankelly Chase	-		-	55,833
Nidderdale Plus	52,400		52,400	
Nimbuscare	-		-	66,239
PCC Ecclesiastical Parish of St Michael Le Belfrey	55,000		55,000	55,000
Peter Sowerby Foundation	165,000		165,000	165,000
Rusholme Wind Farm Community Benefit Fund	50,791		50,791	45,880
Selby District Council	-		-	134,750
Six Penny Wood Wind Farm Comm Benefit Fund	33,424		33,424	30,655
The Dulverton Trust	110,332		110,332	110,332
The Local Fund for the Harrogate District	27,500		27,500	33,000
Other small grant programmes	(556)		(556)	37,221
Total	1,516,694	-	1,516,694	1,577,403
Community leadership & development				
The National Lottery Community Fund	119,008	-	119,008	54,641
Other		-	-	16,854
Total	119,008	-	119,008	71,495
Total 2024	1,635,702	-	1,635,702	1,648,898
Total 2023	1,648,898	0	1,648,898	

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

5. EXPENDITURE

	Restricted Funds £	Unrestricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Raising Funds					
Investment management costs	657	-	15,427	16,084	28,025
Direct activities (see note 6)	5,000	61,534		66,534	72,466
Support costs (see note 6)	3,833	24,976		28,809	31,486
Total Raising Funds	9,490	86,510	15,427	111,427	131,977
Grant making					
Grants payable (see note 7)	2,290,333	-	-	2,290,333	2,156,307
Grantmaking support costs (see note 6)	59,400	184,759	-	244,159	200,558
Total	2,349,733	184,759	-	2,534,492	2,356,865
Community Leadership & Development					
Direct activities	88,162	26,202	-	114,364	175,946
Support costs (see note 6)	15,517	14,195	-	29,712	27,124
	103,679	40,397	-	144,076	203,070

6. ALLOCATION OF DIRECT ACTIVITIES AND SUPPORT COSTS

Costs	Charitable Activities			Total	Basis of allocation
	Raising Funds	Grant Making	Community Leadership & Development		
Salaries - direct	59,002	-	63,752	122,754	Staff time spent
Salaries - grants, finance & admin	13,341	173,326	17,360	204,027	Staff time spent
Training & other staff costs	1,527	6,434	3,305	11,266	Specific
Consultants & third party fees	-	7,826	8,940	16,766	Specific
Community engagement	-	552	37,290	37,842	Specific
Fundraising, Marketing & Events	6,005	2,761	1,077	9,843	Specific
Office running costs	1,669	5,739	3,138	10,546	Staff time spent
IT & Digital development	7,752	28,650	1,726	38,128	Staff time spent
Premises	3,613	10,500	4,166	18,279	Staff time spent
Depreciation	470	1,615	641	2,726	Staff time spent
Trustees expenses & insurance	503	1,731	687	2,921	Staff time spent
Other governance & professional fees	1,461	5,025	1,994	8,480	Staff time spent
Total 2024	95,343	244,159	144,076	483,578	
Total 2023	103,952	200,558	203,070	507,580	

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

7 ANALYSIS OF GRANTS

Two Ridings use the United Nations Sustainable Development Goals (SDGs) to measure how we meet the needs of the communities in North and East Yorkshire that we support. SDGs are a call for action to end poverty and deprivation working hand in hand with strategies to improve health and education, reduce inequality and create economic growth, all whilst tackling the climate crisis to preserve our world. As a globally used measure, SDGs provide a simple and widely recognised way for people to understand the impact our support makes to local people and places.

	Number	Total Funds 2024 £	Number	Total Funds 2023 £
The amount payable in the year comprises:				
Analysis of grants to individuals by SDG:				
Good Health and Wellbeing	9	3,099	1	200
No Poverty	2	(129)	44	16,495
Quality Education	2	879	-	-
Reduced Inequalities	6	2,770	-	-
Sustainable Cities and Communities	1	347	69	89,041
Zero Hunger	1	250	-	-
Total Grants to Individuals	21	7,215	114	105,736

	Number	Total Funds 2024 £	Number	Total Funds 2023 £
Analysis of grants to organisations by SDG:				
Climate Action / Affordable & Clean Energy	1	1,589	17	49,232
Decent Work and Economic Growth	5	125,620	2	44,100
Good Health and Wellbeing	145	564,537	144	528,489
No Poverty	45	236,886	121	356,192
Quality Education	7	13,800	8	32,150
Reduced Inequalities / Gender Equality	71	357,794	75	423,052
Sustainable Cities and Communities	127	682,743	140	575,106
Zero Hunger	55	300,148	11	42,250
Total Grants to Organisations	456	2,283,117	518	2,050,571
Total Grants Payable	477	2,290,333	632	2,156,307

A list of grants awarded to organisations is detailed in Note 26

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

Reconciliation of grants payable:

		2024		2023
		£		£
Commitments at 1 April 2023		145,885		697,743
Commitments made in the period	2,311,561		2,183,083	
Grants cancelled or recovered	(21,228)		(26,776)	
Grants payable for the period		2,290,333		2,156,307
Grants paid during the period		(2,241,414)		(2,708,165)
Commitments at 31 March 2024		194,804		145,885

8 GOVERNANCE COSTS

	2024	2023
	£	£
Staff costs	15,121	12,119
Office & Premises	1,773	1,432
Trustees expenses incl. insurance	2,921	2,973
Accountants fees for Audit	3,360	3,150
Accountants fees for other services	960	-
Other professional fees	2,639	540
	26,774	20,214

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

9 STAFF COSTS

	2024	2023
	£	£
Salaries	290,189	272,674
Social security costs (incl Employment Allowance)	21,513	19,908
Pension costs	14,449	13,597
Other benefits and allowances	130	(7)
Temporary staff/freelance	500	-
	<u>326,781</u>	<u>306,172</u>
Average number of employees during the period was:		
On a full time equivalent basis	<u>8.1</u>	<u>8.1</u>
Headcount	<u>11.3</u>	<u>11.1</u>

The Community Foundation considers that its key management personnel comprises the trustees and senior management team.

The total employee benefits paid to key management personnel including gross salary, employer pension contributions and employer NI, were £189,614 (2023: £150,418).

During the year 1 employee received remuneration between £60,000 - £70,000 (2023: None).

Neither Trustees nor any person connected with them received any remuneration in either year. (2023: £Nil)

Payments of £541 were made for expenses incurred by 3 trustees in relation to travel expenses, 1:1 meeting expenses and training incurred during the year. (2023: 1 trustee was reimbursed £558)

10 TANGIBLE FIXED ASSETS

	Computer Equipment	Office Equipment	Total
Cost			
At 1 April 2023	18,134	2,690	20,824
Additions during the period	2,395	-	2,395
Disposals during the period	(2,570)	-	(2,570)
As at 31 March 2024	<u>17,959</u>	<u>2,690</u>	<u>20,649</u>
Depreciation			
At 1 April 2023	14,766	1,540	16,306
Charge for the period	2,295	431	2,726
Disposals during the period	(2,570)	-	(2,570)
As at 31 March 2024	<u>14,491</u>	<u>1,971</u>	<u>16,462</u>
Net Book Value			
At 31 March 2024	<u>3,468</u>	<u>719</u>	<u>4,187</u>
At 31 March 2023	<u>3,368</u>	<u>1,150</u>	<u>4,518</u>

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

11 FIXED ASSET INVESTMENTS

	Listed Investments/CIS £	Deposit & Other cash balances £	Total 2024 £	2023 £
Market value at 1 April 2023	8,225,573	242,253	8,467,826	9,027,667
Increase/(decrease) in cash invested		170,454	170,454	(52,794)
Additions to investments	3,878,646	-	3,878,646	68,358
Proceeds of Disposals	(3,688,398)	-	(3,688,398)	(6,646)
Realised gain/(loss) in the year	3,108	-	3,108	(396)
Unrealised gain/(loss) in the year	886,842	-	886,842	(568,363)
Market value at 31 March 2024	<u>9,305,771</u>	<u>412,707</u>	<u>9,718,478</u>	<u>8,467,826</u>
Equities			2,972,836	2,340,309
Fixed Interest/Bonds			815,797	1,160,310
Alternatives			575,373	263,763
Collective Investment Schemes			4,941,765	4,461,191
Deposit and other cash balances			<u>412,707</u>	<u>242,253</u>
			<u>9,718,478</u>	<u>8,467,826</u>

All investments are carried at their fair value. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

12 DEBTORS AND PREPAYMENTS

	2024 £	2023 £
Gift Aid tax recoverable	11,339	4,357
Prepayments	1,755	2,268
Grant programme income owing	28,089	273,779
Legacies	40,000	-
Other debtors	64,620	46,237
	<u>145,803</u>	<u>326,641</u>

13 CREDITORS AND ACCRUALS

	2024 £	2023 £
Grants committed not yet paid *	194,804	145,885
Other creditors	22,985	24,416
Deferred income	30,642	29,456
Accruals	4,492	13,380
	<u>252,923</u>	<u>213,137</u>

* Grants committed includes £78,931 large grants relating to projects funded in staged payments (2023: £98,777)

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

14 COMMITMENTS

Operating Lease Commitments

At 31 March 2024 the charity has annual commitments under non cancellable operating leases as follows:

	2024	2023
Expiring within 1 year	-	-
Expiring within 2-5 years	9,314	9,314

15 ENDOWMENT FUNDS

	Opening Balances £	Incoming Resources £	Gain/(Loss) on Investments £	Resources Expended	Transfers	Closing Balances £
Permanent Endowment						
LDJ Design & Display	8,481	-	864	(16)	(231)	9,098
North Yorkshire Community Fund	343,813	-	35,025	(637)	(9,356)	368,845
Postgate's Foundation	11,000	-	1,121	(20)	(299)	11,802
Red & White Fund	31,481	4,800	3,511	(63)	(680)	39,049
Total	394,775	4,800	40,521	(736)	(10,566)	428,794
Expendable Endowment						
Alderman Jackson's Appeal Trust Fund	272,713	-	27,782	(506)	(7,421)	292,568
Community First Prime Opportunities Fun	23,353	-	2,114		-	25,467
Community First Whitby Fund	104,078	60,213	9,636		-	173,927
EG & MA Bousfield Fund	1,292,587	-	131,677	(2,396)	(35,173)	1,386,695
Ella's Fund	-	58,750	11,147	(117)	58,750	128,530
Gilberdyke Endowment Fund	19,208	-	1,957	(36)	(523)	20,606
GRE Richard Weare Fund	1,725,638	-	175,792	(3,199)	(46,958)	1,851,273
Hanson 5 Fund	27,492	7,500	2,808	(58)	5,335	43,077
Hanson Fund for Scarborough	38,277	6,250	5,028	(84)	5,915	55,386
Heart of Yorkshire	1,841,231	-	187,596	(3,414)	(48,803)	1,976,610
John & Carole Mortimer Endow Fund	23,001	-	2,343	(43)	(625)	24,676
Lyn & Trevor Shears Fund	44,930	-	4,577	(83)	(1,223)	48,201
Lyn & Trevor Shears Harrogate	97,798	20,000	9,999	(205)	18,204	145,796
Malarkey Fund	-	250,000	43,435	(867)	250,000	542,568
McInroy and Wood	21,630	-	2,203	(40)	(579)	23,214
North Yorkshire Pioneers Fund	113,031	-	11,515	(210)	(3,076)	121,260
North Yorks. Reward Endowment Fund	555,278	-	26,396	(499)	(324,637)	256,538
Paula James Fund	-	190,000	86	(86)	-	190,000
Presence Church	48,693	-	4,961	(90)	(1,278)	52,286
Rusholme Windfarm Endowment Fund	67,396	-	6,865	(125)	(1,834)	72,302

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

Terry's Fund	77,075	-	7,896	(144)	(1,006)	83,821
The Harry Bolland Fund	405,369	-	41,295	(751)	(11,030)	434,883
The Local Fund for the Harrogate District	94,942	-	9,654	(164)	(23,018)	81,414
The Moss Family Fund	84,808	-	8,639	(157)	(2,308)	90,982
The Scarborough Fund	-	-	3,830	(69)	36,431	40,192
The Whitby Fund	56,360	-	5,742	(104)	(1,534)	60,464
Walk in My Shoes	29,281	-	2,986	(54)	(642)	31,571
Williams Family Scarborough Fund	205,533	-	21,057	(383)	(2,683)	223,524
York Children & Young People's Fund	91,342	-	9,305	(169)	(2,486)	97,992
York Women & Girls Fund	144,357	-	14,706	(268)	(3,928)	154,867
Yorks. Coast for Borough of Scarborough	16,304	-	-	-	(16,304)	0
Yorkshire Forces Families & Vets. Support	171,823	-	17,503	(318)	(4,676)	184,332
Yorkshire Oaks	28,087	-	2,861	(52)	(764)	30,132
	<u>7,721,615</u>	<u>592,713</u>	<u>813,391</u>	<u>(14,691)</u>	<u>(167,874)</u>	<u>8,945,154</u>
Total Endowment	<u>8,116,390</u>	<u>597,513</u>	<u>853,912</u>	<u>(15,427)</u>	<u>(178,440)</u>	<u>9,373,948</u>

Fund transfers

Transfers represent funds drawn down from the capital fund and transferred to restricted funds for furtherance of charitable objectives

Fund details

The income from the endowed funds detailed below is distributed through parallel run grant funds, listed in Note 17 Restricted Funds.

LDJ Design & Display

A fund to support projects involving disadvantaged children, the homeless and drug related projects.

North Yorkshire Community Fund

A fund to support voluntary groups and small charities serving the communities of North Yorkshire.

Postgate's Foundation

A trust fund to help purchase educational materials for gifted young people residing in the parish of Stokesley.

Red and White Fund

A fund to support social action at a local level in York, East Yorkshire and Hull.

Alderman Jackson's Appeal Trust Fund

A fund to support projects benefiting the inhabitants of Kingston upon Hull.

Community First Prime Opportunities Fund

A fund to support projects working in areas of significant disadvantage which enable children and young people to maximise their potential.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

Community First Whitby Fund

A fund to support social action at a local level in Whitby and surrounding area.

EG & MA Bousfield Fund

A fund for the promotion of good health (both physical and mental), relief of poverty and sickness, conservation of the environment and encouragement of rural activity.

Ella's Fund

A fund to support charitable activities aimed at enhancing the wellbeing of children and young people in North Yorkshire.

The Gilberdyke Fund

A fund originally set up to support widows in Gilberdyke, now supports activity in the parish of Gilberdyke that addresses identified needs.

GRE Richard Weare Fund

A fund to support small charities and community groups in York, North Yorkshire, East Riding of Yorkshire and Hull.

Hanson 5 Fund

A fund to support activity for the direct wellbeing of people in North Yorkshire, with a particular focus on giving younger adults practical or emotional support to make a 'step on the ladder' and reach their potential.

Hanson Fund for Scarborough

A fund to benefit communities in Scarborough Borough with a particular focus on supporting Children & Young People

Heart of Yorkshire

A fund to support charitable activity for the wellbeing of people in the Selby District.

John & Carole Mortimer Fund

A fund to support charitable activity for the direct wellbeing of people with disabilities, especially children and their families in the Whitby area.

Lyn & Trevor Shears Fund

A fund supporting charitable activity for the direct wellbeing of people in North Yorkshire.

Lyn & Trevor Shears Harrogate Fund

A fund administered under the 'umbrella' of The Local Fund for the Harrogate District, for the benefit of people living in the area.

Malarkey Fund

A fund to support charitable activity for the direct wellbeing of people in North Yorkshire.

McInroy and Wood

A fund administered under the 'umbrella' of The Local Fund for the Harrogate District, for the benefit of people living in the area.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

North Yorkshire Pioneers

A fund supporting 'pioneers' developing new charities/projects, especially those put forward by or for young people.

North Yorkshire Reward Endowment Fund

A fund to support voluntary groups and small charities serving the communities of North Yorkshire to help them meet the priorities of the North Yorkshire Sustainable Community Strategy.

Paula James Fund

A fund in memory of Paula James to benefit communities in York and East Riding of Yorkshire, with priority to the communities of York, Wilberfoss, Barmby Moor and Pocklington.

Presence Church

A fund administered under the 'umbrella' of The Local Fund for the Harrogate District, for the benefit of people living in the area.

Rusholme Wind Farm Endowment Fund

A fund provided by Rusholme Wind Farm Ltd to assist small voluntary groups to enhance and improve the communities in the parishes of Airmyn, Drax, Long Drax and Newland.

Terry's Fund

A fund to improve employability for people with disabilities or other disadvantage in North Yorkshire & York, with particular priority to people from Great Ayton and Middlesborough.

The Harry Bolland Fund

A fund for the benefit of residents of the local authority area of Harrogate Borough Council, North Yorkshire under the umbrella' of THE LOCAL FUND for The Harrogate District.

The Local Fund for the Harrogate District

A fund to support and strengthen voluntary and community sector organisations based in and serving the Harrogate District.

The Moss Family Fund

The fund can use income and/or capital for general charitable purposes in the Kirkbymoorside area of North Yorkshire.

The Scarborough Fund

A fund to benefit communities in the Scarborough area operating under the umbrella of the North Yorkshire Coast for Scarborough Fund.

The Whitby Fund

A fund to benefit communities in Whitby, North Yorkshire and the surrounding area.

Walk in My Shoes

A fund to support people in North and East Yorkshire, particularly those who are most marginalised.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

Williams Family Scarborough Fund

A fund to benefit communities in Scarborough Borough with a particular focus on supporting Children & Young People

York Children & Young People's Fund

A fund to support charities and community groups for the benefit of children and young people in York.

York Women & Girls Fund

A fund to support women and girls in York.

Yorks Coast for the Borough of Scarborough

A fund to support charitable activity for the wellbeing of people in the Scarborough Borough.

Yorkshire Forces Families & Veterans Support Fund

A fund to provide assistance to current or former forces personnel and their families that are experiencing hardship or distress, via organisations that work with the intended beneficiary groups.

Yorkshire Oaks

A fund to support charitable activity for the direct well being of people in North and East Yorkshire, with priority given to activity addressing issues and needs for people (including young people) living in poverty.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

16 ENDOWMENT FUNDS - UNAPPLIED TOTAL RETURN

In May 2018 the Trustees passed a total return resolution for the permanent endowment funds commencing 1st April 2018. It is the Trustees' policy to retain sufficient funds within the permanent endowment fund to increase their value in line with inflation measured by the Consumer Price Index to maintain their real value.

Having considered their obligations to current and future beneficiaries and the current economic climate, trustees have made a transfer of £19,686 to distribution funds in the reporting period.

	Endowment	Unapplied Total Return (UTR)	Total Endowment
	£	£	£
At beginning of the reporting period			
Gift component of the permanent endowment	244,032	-	244,032
Indexed element of UTR	-	103,558	103,558
Unapplied total return available for distribution	-	47,185	47,185
Total	244,032	150,743	394,775
Movements in the reporting period			
Gift of endowment funds	4,800	-	4,800
Investment return: dividends & interest	-	10,004	10,004
Gain/(loss) on investment	-	40,521	40,521
Investment management costs		(736)	(736)
Other transfers		(884)	(884)
Unapplied total return allocated to distribution funds in the reporting period	-	(19,686)	(19,686)
Net movement in reporting period	4,800	29,219	34,019
At end of reporting period			
Gift component of the permanent endowment	248,832	-	248,832
Indexed element of UTR	-	114,614	114,614
Unapplied total return available for distribution	-	65,348	65,348
Total	248,832	179,962	428,794

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

17 RESTRICTED FUNDS

	Opening Balances £	Incoming Resources £	Resources Expended £	Gains/(Losses) Transfers £	Closing Balances £
Foundation Development	5,502	20,530	(20,851)	-	5,181
Anna Maria Fund	105,652	-	(7,230)	-	98,422
Arts Council England Let's Create	-	861	-	(861)	-
Arqiva Bilsdale Mast	27,500	-	1,000	-	28,500
Arts for Change	742	275	(924)	(92)	1
Belfrey Small Grants Fund	6,946	55,000	(56,946)	(5,000)	-
Bettys Community Fund	49,721	79,000	(64,405)	(7,400)	56,916
Bettys & Taylors Family Fund	23,929	125,000	(124,120)	(12,500)	12,309
British Red Cross Ukraine Support Fund	38,225	-	(38,230)	5	-
BSA Ideas fund	5,915	-	(5,915)	-	-
Building Forward Together	103,000	-	(100,000)	(3,000)	-
Catalyst Fund	2,210	2,670	(1,006)	-	3,874
Coastal Road	25,000	-	-	-	25,000
Cost of Living Crisis Appeal funds	-	-	-	-	-
Cost of Living	75,536	40,278	(106,004)	(3,222)	6,588
Cost of Living East Riding	51,065	-	(47,065)	(4,000)	-
Cost of Living North Yorks	-	172,392	(157,392)	(15,000)	-
Cost of Living Scarborough	13,500	-	(11,500)	(2,000)	-
York Cost of Living	2,740	-	(1,050)	-	1,690
Disaster and Recovery Funds	-	-	-	-	-
Disaster and Recovery Fund	2,042	148	(1)	(7)	2,182
East Yorkshire Recovery Fund	13,608	-	(347)	-	13,261
North Yorkshire Flood Recovery Fund	64,385	-	-	-	64,385
Swaledale and Wensleydale Recovery	-	-	-	-	-
Tadcaster Business Flood Recovery	43,306	-	-	-	43,306
York Flood Appeal	358,003	8,407	(620)	28,980	394,770
TNL Community Fund Flood Support	17,683	-	-	-	17,683
Dulverton Trust Fund	13,383	110,332	(112,041)	(11,033)	641
Energy for Tomorrow	-	500	-	(500)	-
Fraisthorpe Windfarm	229,385	96,585	(8,420)	(7,452)	310,098
George Toplis	2,537	-	-	-	2,537
Grace's Fund	3,653	-	(3,653)	-	-
GVC	30,000	-	(30,000)	-	-
Harrogate Street Aid	6,361	5,590	(1,820)	(254)	9,877
HEY Confident Futures (Chapter 2)	10,870	119,008	(94,865)	-	35,013
High Sheriff of North Yorkshire Fund	13,660	7,124	(6,300)	(315)	14,169
High Sheriff of N Yorkshire Photography Competition	-	23,907	(23,907)	-	-
High Sheriff of East Yorkshire Fund	798	-	-	-	798

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

17 RESTRICTED FUNDS (continued)	Opening Balances £	Incoming Resources £	Resources Expended £	Gains/(Losses) Transfers £	Closing Balances £
Humber & NY Health & Care Partnership		-	-	-	
Springboard Programme	24,000	-	(4,440)	-	19,560
VCSE Leadership Programme	151	-	-	-	151
I Will	-	(1,056)	1,056	-	-
JPG Naylor Fund	1,045	-	-	-	1,045
JRCT Step Change Fund	24,004	66,000	(82,930)	(6,000)	1,074
JRF York Fund	-	120,000	(89,588)	(17,160)	13,252
Kickstarter Fund (formerly Insite Property fund)	8,000	10,000	(9,933)	-	8,067
Knabs Ridge Wind Farm Community Fund	34,749	30,640	(34,748)	(2,785)	27,856
Know Your Neighbourhood	-	624,716	(624,710)	-	6
Lankelly Chase Deciding Together Fund	12,473	-	(2,682)	-	9,791
Lord Mayor of York Fund (D Carr 22-23)	1,671	10,091	(10,216)	(1,141)	405
Lord Mayor of York Fund (C Cullwick 23-24)	-	6,350	(141)	-	6,209
Made By Sport	1,328	-	(1,328)	-	-
Nidderdale Plus Community Fund	-	52,400	(13,425)	(2,400)	36,575
Nimbuscare	30	-	-	-	30
Peter Sowerby Rural Support Fund	103,504	165,000	(158,698)	(15,000)	94,806
Reboot North Yorkshire	146	-	-	(146)	-
Richard Weare Fund	19,687	497	(2,037)	1,719	19,866
Rita Hunt Fund	6,250	-	-	-	6,250
Rusholme Windfarm Community Benefit Fund	86,319	52,485	(38,716)	(4,607)	95,481
Scarborough Children and Young People's Fund	25,456	45,000	(23,419)	(4,500)	42,537
Six Penny Wood Community Benefit Fund	14,462	33,424	(38,630)	(3,714)	5,542
Stokesley & Great Ayton Fund	-	5,000	-	-	5,000
Stubbs Family Fund	1,520	-	-	-	1,520
Surviving Winter	13,609	166	(11,420)	(17)	2,338
The Local Fund for the Harrogate District					
Full Circle Fund	3,987	236	(3,987)	(12)	224
TLF for the Harrogate District	2,481	2,963	(3,357)	(221)	1,866
TLF Harrogate District Lottery	2,200	27,500	(26,350)	(2,750)	600
Harrogate Borough Council Small Grants	-	-	-	-	-
Two Ridings Small Grants	5,925	-	-	(5)	5,920
Williams Family fund	9,692	-	-	-	9,692
Women in Business	13,544	500	(12,212)	(1,404)	428
Wrigley Fund	24,800	-	(20,502)	(2,000)	2,298
York Hungry Minds	-	62,513	(153)	(3,751)	58,609
York Street Aid	6,230	1,193	(3,210)	-	4,213
York Street Aid Development	4,239	-	(560)	-	3,679

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

17 RESTRICTED FUNDS (continued)	Opening Balances	Incoming Resources	Resources Expended	Gains/(Losses) Transfers	Closing Balances
	£	£	£	£	£
Endowment Distribution Funds					
Alderman Jackson's Appeal Trust Fund	25,889	6,855	-	2,612	35,356
Community First Whitby Fund	6,157	5,037	(5,330)	(504)	5,360
Community First Prime Opportunities	8,367	717	(1,000)	(72)	8,012
E & M Bousfield Fund	3,607	32,492	(45,668)	19,013	9,444
Ella's Fund	-	2,204	-	(1,444)	760
Gilberdyke Fund	1,056	483	(750)	135	924
GRE Richard Weare	28,053	43,378	(59,515)	18,205	30,121
Hanson 5	848	774	-	56	1,678
Hanson Fund for Scarborough	200	1,192	-	(593)	799
Harry Bolland Fund	937	10,190	(13,660)	3,882	1,349
Heart of Yorkshire	80,118	46,292	(47,096)	18,301	97,615
John and Carole Mortimer fund	367	578	(1,000)	161	106
LDJ Design & Display	490	213	-	59	762
Lyn and Trevor Shears Fund	2,617	1,129	(4,000)	315	61
Lyn and Trevor Shears Harrogate	378	2,740	(2,000)	(330)	788
Malarkey Fund	-	11,701	-	(7,409)	4,292
McInroy and Wood	535	544	(1,000)	143	222
Moss Family Fund	4,235	2,132	(2,980)	595	3,982
North Yorkshire Community Fund	5,917	8,643	(7,920)	3,043	9,683
North Yorkshire Pioneers	4,886	2,841	-	1,082	8,809
North Yorkshire Reward Fund	1,417	6,433	-	(4,110)	3,740
Paula James Fund	-	1,042	-	(625)	417
Postgate's Foundation	3,905	277	-	77	4,259
Presence Church	365	1,224	(1,000)	294	883
Red and White Fund	1,050	2,072	(1,500)	(12)	1,610
Scarborough Fund	-	947	-	411	1,358
Terry's Fund	2,282	1,951	-	(561)	3,672
The Local Fund for Harrogate	2,014	2,246	(4,740)	1,421	941
Walk in My Shoes	1,804	737	-	50	2,591
Whitby Fund	2,300	1,417	(1,950)	684	2,451
Williams Family Scarborough Fund	879	5,203	-	(1,214)	4,868
York Children & Young People's Fund	4,427	2,296	(4,995)	640	2,368
Yorks Coast for the Borough of Scarborough	28,164	407	(14,850)	(2,541)	11,180
Yorkshire Oaks	1,261	706	(2,000)	197	164
York Women and Girls	11,314	3,629	-	1,382	16,325
Yorkshire Forces Families & Veterans Support	15,085	4,319	-	1,646	21,050
	<u>2,049,282</u>	<u>2,398,266</u>	<u>(2,462,902)</u>	<u>(54,556)</u>	<u>1,930,090</u>

Gains/Fund Transfers

Transfer from endowment

£178,440 transfers from endowment funds for furtherance of charitable objectives

Transfer to Unrestricted funds

£269,034 transfer to unrestricted funds relates to the contribution to fund management and administration costs as agreed with the donor.

Investment gains/(loss)

£36,038 investment gains relating to long term funds held in the Foundation's investment portfolio.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

Fund Details

Foundation Development

Grants and donations to develop philanthropy in the region

Anna Maria Fund

The Anna Maria Fund has been established by Charities Aid Foundation to support projects in Kingston Upon Hull and East Riding of Yorkshire that help people suffering from physical or mental health problems.

Arts Council England Let's Create

A fund provided by Arts Council England to support creative and cultural activities as part of the Queen's Platinum Jubilee celebrations.

Arqiva Bilsdale Mast

A fund supporting charitable activity for the direct wellbeing of vulnerable people in North Yorkshire affected by the Bilsdale Transmitter coverage.

Arts for Change

A fund to support the use of arts or other cultural activity to enrich and change the lives of those in need.

Belfrey Small Grants Fund

A fund to support activities focused on alleviating poverty, improving mental health and supporting young people and families.

Bettys Community Fund

A fund to support activity that benefits communities in Yorkshire.

Bettys & Taylors Family Fund

A fund to inspire, support and enable vulnerable children and young people (up to the age of 25) who face challenging circumstances, through food, catering and hospitality skills.

British Red Cross Ukraine Support Fund

A fund to support Ukrainian refugees in the UK

British Science Association Ideas Fund

A grants programme run by the British Science Association, to enable the development of ideas to address problems related to mental wellbeing.

Building Forward Together

A fund for the creation of a network of sustainable infrastructure support for the Voluntary Sector in the City of Hull.

Catalyst Fund

The Catalyst fund is a collective giving fund supporting community groups in York and North Yorkshire.

Coastal Road Fund

A fund supporting projects that broaden opportunity and enable wellbeing for people in Whitby and the surrounding area.

Cost of Living Crisis Appeal funds

Funds to support organisations affected by the Cost of Living crisis.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

Disaster and Recovery Funds

A fund to support individuals and organisations affected by major events. According to donors wishes, this has been subdivided and also includes the following funds: Arkengarth and Swaledale Flood Recovery, East Yorkshire Recovery, Flood Support, North Yorkshire Flood Recovery, Swaledale and Wensleydale Flood Recovery, and the National Lottery Community Fund, York and N. Yorks Business Recovery and York Flood Appeal.

Dulverton Trust Fund

A fund to support local needs in North & East Yorkshire, with priorities of youth opportunities, general welfare, conservation & preservation.

Fraisthorpe

This fund is for the benefit of the area around the Fraisthorpe Windfarm to improve the local quality of life and community resources for residents who live in the vicinity of the development.

Full Circle Fund

A fund provided by Full Circle Funerals, sitting under the 'umbrella' of The Local Fund for the Harrogate District..

George Toplis - Mental Health through Sport Fund

To provide support for individuals with mental illhealth through sport.

Grace's Fund

A fund set up to help those working with or caring for young children with life limiting illnesses.

GVC

A fund supporting local communities and projects with a focus on sport and physical/mental health, in particular for young men.

Harrogate Borough Council Small Grants

A fund providing grants for projects in the Harrogate district awarded through THE LOCAL FUND for the Harrogate District

Harrogate Street Aid

An appeal to support people with experience of homelessness in the Harrogate District.

HEY Confident Futures/HEY Confident Futures (Chapter 2)

A network and leadership development programme in Hull and East Yorkshire, focusing on the social and cultural sector.

High Sheriff of North Yorkshire Fund/High Sheriff of East Yorkshire Fund

To support charitable activity in North Yorkshire and East Yorkshire respectively.

Humber & NY Health & Care Partnership - Springboard Programme

A community leadership programme for people from the black, Asian and minority ethnic communities in the Humber & North Yorkshire Health & Care partnership region.

Humber & NY Health & Care Partnership - VCSE Leadership Programme

Funding to facilitate improved partnership working between Humber & North Yorkshire Health & Care Partnership and the VCSE sector, and to increase the role of the sector in strategic development and the design and delivery of integrated care.

In-Site Property Solutions

A fund to support communities in Hull and East Riding with particular regard to helping veterans and those who have served in the military.

IWill

A fund focusing on issues affecting young people, particularly in areas of economic deprivation and ethnic groups that have been hit especially hard by the Covid pandemic.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

The JPG Naylor Fund

A fund set up to benefit communities; particularly those in York, North Yorkshire, the East Riding of Yorkshire and Hull.

JRCT Step Change Fund

A fund provided by the Joseph Rowntree Charitable Trust to address inequality and hidden poverty, health and wellbeing, loneliness and social isolation in York.

JRF York Fund

A fund to support the activity of community and voluntary organisations in York, supporting vulnerable and marginalised people and groups.

Knabs Ridge Wind Farm Community Fund

A fund provided by RWE npower Renewables to fund charitable, educational, environmental or community projects for the benefit of residents of the parishes of Felliscliffe, Hampsthwaite, Birstwith, Norwood, Menwith with Darley, Haverah Park with Beckwithshaw and Fewston.

Know Your Neighbourhood

Funded by UK Government, Know Your Neighbourhood fund is part of a multi year funding programme in Hull (and other areas of the country) to increase volunteering and reduce loneliness and social isolation.

Lankelly Chase Deciding Together Fund

A local fund for York that is designed and decided by people in York, for work that supports improvements for people experiencing multiple complex needs.

Lord Mayor of York Fund

A fund to support charities chosen by York's Civic Party.

Made By Sport

A fund providing grants to organisations focused on grassroots sport, with a particular focus on clubs in crisis.

Nidderdale Plus Fund

A fund to support community inspired projects that promote wellbeing, foster independence, cultivate a sense of belonging and support community energy needs in the rural area of Nidderdale.

Nimbuscare

A fund set up to enable Nimbuscare to invest back into the local communities that it serves.

Peter Sowerby Fund

A fund to support small local organisations in rural communities in North Yorkshire and the E Riding of Yorkshire (excl York and Hull).

Reboot North Yorkshire

A fund to provide grants in North Yorkshire to improve digital inclusion.

Richard Weare Fund

A fund provided by the Richard Weare Charitable Trust that awards grants to projects supporting young people to help them fulfil their potential.

Rita Hunt Fund

A fund established in memory of Rita Hunt by her family to promote the wellbeing and independence of the tenants of the Rita Hunt Extra Care scheme in Beverley, East Yorkshire.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

Rusholme Wind Farm

A fund provided by Rusholme Wind Farm Ltd to assist small voluntary groups to enhance and improve the communities in the parishes of Airmyn, Drax, Long Drax and Newland.

Scarborough District Children and Young People's Fund

A fund to increase opportunities for children and young people to thrive in the Boroughs of Scarborough District.

Six Penny Wood Wind Farm Community Benefit Fund

This fund is for the benefit of the area around the Six Penny Wood Windfarm in East Yorkshire.

Stokesley & Great Ayton Fund

A fund to improve facilities for young people in the Stokesley and Great Ayton area.

Stubbs Family Fund

A fund supporting charitable activity to improve the wellbeing of people in Yorkshire, with priority to small local community groups.

Surviving Winter

The Surviving Winter Fund supports groups working to alleviate the problems faced by older and vulnerable people during the coldest months.

The Local Fund for the Harrogate District (including TLF Lottery)

A fund to support charitable activity in the Harrogate District

Two Ridings Small Grants

A fund to support charitable activity in North and East Yorkshire, York and Hull.

Williams Family Fund

A fund established by the Williams family to support children & young people in Yorkshire.

Women and Girls Fund

A fund to support organisations working with women and girls

Women In Business

A fund set up and funded by women, for women that supports groups working to inspire, support and enable women, girls and families in York and North Yorkshire

Wrigley Fund

A fund supporting charitable organisations in North Yorkshire.

York Hungry Minds

An appeal to support a pilot scheme providing free breakfast and lunches to pupils at 2 primary schools in York to support improved education outcomes, health and wellbeing.

York Street Aid

An appeal to support people with experience of homelessness in York.

York Street Aid Development

Funds donated to set up and support the promotion of the York Street Aid Appeal.

Endowment Distribution Funds

Funds derived from the income from the associated endowment funds to be distributed in accordance with the wishes of the donor.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

18 UNRESTRICTED FUNDS

	Opening Balances £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balances £
General Fund	276,949	91,878	(299,680)	269,034	338,181
Designated fund: Digital Development	40,730	-	(11,986)	-	28,744
	<u>317,679</u>	<u>91,878</u>	<u>(311,666)</u>	<u>269,034</u>	<u>366,925</u>

Designated Funds

Digital Development Fund

A fund to support digital transformation projects over the next 2 years including the upgrade of the Foundation's CRM database and finance software.

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets	-	4,187	-	4,187	4,518
Investments	386,330	-	9,332,148	9,718,478	8,467,826
Current Assets	1,777,771	381,650	41,800	2,201,221	2,224,144
Current Liabilities	(234,011)	(18,912)	-	(252,923)	(213,137)
2024 Total	<u>1,930,090</u>	<u>366,925</u>	<u>9,373,948</u>	<u>11,670,963</u>	<u>10,483,351</u>
2023 Total	<u>2,049,282</u>	<u>317,679</u>	<u>8,116,390</u>	<u>10,483,351</u>	

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

20 PENSION SCHEME

Two Ridings Community Foundation currently participates in The Pensions Trust Growth Plan Series 4, which is a multi-employer defined contribution pension plan. The policy provides for benefits on a defined contribution basis and the pension provider holds the assets underlying the policy.

In earlier years, Two Ridings Community Foundation participated in the Pensions Trust Growth Plan Series 3, which is a multi-employer defined benefit pension plan. Growth Plan Series 3 was previously regarded as a money purchase scheme.

As at the balance sheet date there were 10 active members of the plan employed by Two Ridings Community Foundation and 7 deferred members.

Two Ridings Community Foundation is unable to identify its share of the underlying assets and liabilities of the scheme as each employer is exposed to actuarial risks associated with the current and former employees of other entities participating in the scheme. The last formal valuation of the Plan was at September 2020. The Technical Provisions (or scheme funding) basis is used for calculating the Plan's ongoing funding position. At September 2020 the value of the Plan's assets was £799 million and liabilities were £832 million. The valuation revealed a funding deficit of £33 million (2017 triennial valuation: £132 million), equivalent to a funding level of 96% (2017: 86%). These values include Growth Plan Series 1, 2 and 3. The Growth Plan triennial valuation as of 30th September 2023 is in progress and the results have not yet been published at the date of signing these accounts.

In accordance with FRS 102 Two Ridings Community Foundation is required to account for the pension costs on the basis of contributions actually payable to the scheme in the year. Two Ridings Community Foundation paid contributions to Growth Plan Series 4 to match the members contribution during the year of 5% and because it only contributed to Growth Plan Series 3 in previous years, and never made contributions to Series 1 or 2, it does not currently have to make contributions to the deficit.

21 CONTINGENT LIABILITY

There is a potential liability to meet deficits on funding for the defined benefit scheme (Growth Plan Series 3) if at any time Two Ridings Community Foundation ceases to have active members of the Pensions Trust Growth Plan scheme. On 30 September 2023 the potential liability upon withdrawal in respect of the Series 3 Scheme was advised as being £3,134 (September 2022: £4,413)

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

22 RECONCILIATION of net income/(expenditure) to net cash flow from operating activities

	2024	2023
Net (expenditure)/income for the period	1,187,612	(348,902)
Adjustments for:		
Depreciation charges	2,726	3,593
Receipt of endowment	(597,513)	(239,550)
(Gains)/losses on investments	(889,950)	568,759
Dividends, interest and rents from investments	(293,699)	(228,887)
(Increase)/decrease in debtors	180,838	(240,699)
Increase/(decrease) in creditors	39,786	(531,963)
Net cash provided by (used in) operating activities	(370,200)	(1,017,649)

23 ANALYSIS OF CASH & CASH EQUIVALENTS

	2024	Movement in cash flow	2023
Cash in Hand	6	(44)	50
Deposits & Cash	2,055,412	157,959	1,897,453
Total cash & cash equivalents	2,055,418	157,915	1,897,503

24 RELATED PARTY TRANSACTIONS

The following related party transactions took place during the year and are permitted by the Charity's governing document and all appropriate procedures were observed. The grants awarded were made in accordance with the criteria of the relevant fund, and the respective party was not involved in the decision making process.

Trustee, Gill Hughes, is a director of Rooted in Hull, who received 1 grant totalling £40,964 during the financial year, and a trustee of HU4 Community Network Hub who received 1 grant of £5,000 during the financial year.

Two Ridings Community Foundation was the lead partner in a project with University of Hull and Hull & East Yorkshire Time Bank to support applicants applying to the British Science Association Ideas Fund for the Hull area. During the year University of Hull received a partnership grant of £5,988 for this project. Trustee, Gill Hughes, is employed by University of Hull and is a Development Co-ordinator for the Ideas Fund. All direct grants from the Ideas Fund were awarded by the British Science Association.

Trustee, Peter Oluotch, is Chief Officer of Humber Community Advice Services (HCAS) who received 1 grant of £5,470 during the financial year. HCAS also participated in the Leadership Advocacy Network and HEY Confident Futures Programme managed by Two Ridings Community Foundation during the financial year 2023-24.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

Trustee, Deborah Rosenberg, is Chair of the Board of Trustees for Sight Support Hull and East Yorkshire, who received 1 grant of £9,518 during the financial year.

Trustee, Katherine Gargan, is a volunteer for Resurrected Bites, who received 2 grants totalling £15,000 during the financial year.

Quilter Cheviot supported an event for Two Ridings Community Foundation. Andrew Wilson is an Executive Director at Quilter Cheviot

McInroy & Wood supported an event for Two Ridings Community Foundation and have an endowment fund. Elizabeth Wild is an Investment Director at McInroy & Wood.

Trustees made donations to the charity totalling £ 6,838 including gift aid during the period (2023: £7,411)

25 FUNDS RECEIVED AS AGENT

During the year the charity received £66,310 as agent for Energy for Tomorrow (a programme operated by Centrica) in order to hold and distribute grants to a consortium of village halls that was successfully awarded funding from Energy for Tomorrow.

The Trustees of Two Ridings had no discretion regarding the use of these funds which were applied in accordance with the instructions of the funder and were fully distributed during the year.

Consequently the receipt of the funds has not been recognised as income and nor is its distribution recognised as expenditure.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

26 GRANTS AWARDED TO ORGANISATIONS

	£
Climate Action / Affordable & Clean Energy	
Grants under £5,000	1,589
	1,589
Decent Work and Economic Growth	
Grants under £5,000	1,500
Giroscope Limited	36,721
Artizan International	33,519
Highfield Food Coop	23,280
Autism Plus	30,600
	125,620
Good Health and Wellbeing	
Grants under £5,000	243,578
The Hut York Ltd	5,000
Community Bees	5,000
Young People Count	5,000
Musical Connections	5,000
The Land Man UK CIC	5,000
Vulcan Boxing Club	5,000
City of Hull Sport and Community Group CIC	5,000
Hull FC Rugby Community Sports and Education Foundation	5,000
Harrogate Town AFC CIO	5,000
The Wellness Gateway CIC	5,000
Emerging Voices	7,323
York Down Syndrome Support Group	8,505
York Inspirational Kids	9,000
Sight Support Hull and East Yorkshire (Formally HERIB)	9,518
Selby District Peter Pan Nursery	10,000
MySight York	10,000
Next Steps - Mental Health Resource Centre	10,000
Neighbourhood Network	39,269
Rooted In Hull	40,964
Goodwin Development Trust	58,950
Age UK Hull and East Riding	67,430
	564,537
No Poverty	
Grants under £5,000	56,892
Peasholme Charity	5,000
The Green Team	5,000
Back to Ours Arts Limited	5,000
Gallows Close Centre Management Committee	5,000
Whitby, Scarborough & Ryedale Disability Action Group	5,000
Community Bees	5,000
Snape Institute	5,000
East Riding Hygiene Bank	5,000
Peasholme Charity	5,000

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

	£
No Poverty (continued)	
York In Recovery	5,496
Generate	6,993
Friends of St Nicholas Fields	7,570
Southern Holderness Resource Centre	8,000
Beverley Cherry Tree Community Centre	8,050
Welfare Benefits Unit	9,250
York Travellers Trust	9,635
Refugee Action York (RAY)	10,000
Beverley Cherry Tree Community Centre	10,000
Rhema Counselling & Recovery Services	10,000
The Place in Settle	10,000
Revival North Yorkshire CIC	10,000
Home-Start Craven	10,000
Flash Company Arts Ltd. CIC	10,000
The Clothing Bank	10,000
	<u>236,886</u>
Quality Education	
Grants under £5,000	13,800
	<u>13,800</u>
Reduced Inequalities / Gender Equality	
Grants under £5,000	94,174
The Island	5,000
York City Church	5,000
Big Futures Foundation	5,000
Ryedale & District Mencap	5,000
Community Furniture Store (Selby) Ltd	5,000
Sparks Project CIO	5,000
Colburn Hub and Cafe C.I.C.	5,000
Big Futures Foundation	5,000
Gallows Close Centre Management Committee	5,000
Youth Aspire Connect	5,000
Closer Communities	5,000
Community Furniture Store (Ryedale)	5,000
Out of Character	5,300
Humber Community Advice Services	5,470
Afghanistan and Central Asian Association	5,470
Toranj Tuition	5,470
OutKast Panda Crew C.I.C	6,500
Coterminous CIC	7,009
The Island	7,054
Kyra Women's Project	8,376
Yahala Mataam CIC	9,148

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

	£
Reduced Inequalities / Gender Equality (continued)	
New Beginnings Peer Support	9,936
Kyra Women's Project	9,973
Jenny Ruth Workshops Limited	10,000
Our Father's Heart	10,000
Living Potential Care Farming	10,000
Humber Job Hub CIC	24,753
Forum	69,161
	357,794

Sustainable Cities and Communities

Grants under £5,000	176,244
The Friends of Alderman Kneeshaw	5,000
Supporting Older People CIO	5,000
1st Pannal Scout Group	5,000
Sleepsafe Selby	5,000
University of Hull	5,988
Haxby & Wigginton Youth & Community Association	6,627
Friends of Pelican Park	7,000
Airmyn Parish Council	8,000
Boroughbridge and District Community Care	8,580
Nidderdale Plus Partnership	8,723
Inclusive Music	9,546
St Mary's Church Hook	9,980
Settle Community and Business Hub CIC	10,000
Revival North Yorkshire CIC	10,000
Read School	10,000
St Peter and St Paul Church, Drax	13,360
Groundwork Yorkshire	14,551
Hull Community Church	15,920
City of Hull Sport and Community Group CIC	34,736
Hull Community and Voluntary Services	40,740
Forum	47,500
Hull & East Riding Citizens Advice Bureau	47,586
TimeBank Hull and East Riding	50,162
Hull Community and Voluntary Services	52,500
Humber All Nations Alliance	75,000
	682,743

Zero Hunger

Grants under £5,000	54,476
Resurrected Bites CIC	5,000
Hambleton Foodshare	5,000
Edgehill Community Association	5,000
The Hull Vineyard	5,000
Hornsea Nursery School	5,000
Crutch	5,000
Claro Enterprises	5,000

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

	£
Zero Hunger (continued)	
Environmental & Management Solutions Limited	5,000
SELF A	5,000
Pelican Park Community Trust	5,000
Ryedale Community Foodbank	5,000
HEY Smile Foundation	5,000
The Green Team	5,000
Hull Community Church	5,000
Community Works	5,000
Colburn Hub and Cafe C.I.C.	5,000
HU4 Community Network Group	5,000
Emmanuel PCC (also known as Emmanuel Church - C of E)	5,000
HOPING York Street Kitchen	5,000
YourCafe	5,000
Middle Child Theatre	5,000
Raise the Roof	5,000
Next Steps - Mental Health Resource Centre	8,000
Young Men's Christian Association, Scarborough Branch	
(Scarborough YMCA)	8,640
Our Father's Heart	9,409
Youth Aspire Connect	9,757
The Hull & East Yorkshire Community Counselling Service	9,866
The Hinge Centre Limited	10,000
The Rainbow Centre	10,000
Beverley Baptist Church	10,000
A White Knight IT C.I.C.	10,000
The Freedom Community Trust	10,000
Age UK North Craven	10,000
Settle Community and Business Hub CIC	10,000
Ingleton Rural Community Association	10,000
Resurrected Bites CIC	10,000
	<hr/>
	300,148
TOTAL GRANTS AWARDED TO ORGANISATIONS	<hr/>
	2,283,117